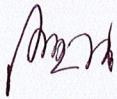
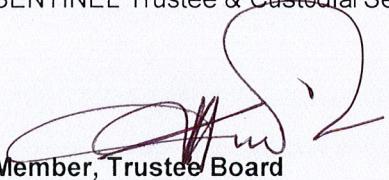


RACE SPECIAL OPPORTUNITIES UNIT FUND
Statement of Financial Position (Un-Audited)
As at September 30, 2025

Particulars	Note	Amount in Taka	
		30-Sep-25	30-Jun-25
ASSETS			
Investment at Fair Value	1.00	221,608,261	221,481,926
Dividend Receivable	2.00	3,378,493	3,403,693
Interest Receivable	3.00	277,339	-
Advance, Deposit & Prepayments	4.00	392,277	540,625
Receivable from Brokerhouse	5.00	15,977,035	15,977,035
Cash & Cash Equivalents	6.00	28,485,329	28,195,347
Preliminary & Issue Expenses	7.00	2,066,479	2,335,004
		272,185,213	271,933,630
LIABILITIES			
Accounts Payable	8.00	4,490,921	5,829,195
Unclaimed Dividend	6.01	11,880,137	11,880,137
		16,371,058	17,709,332
NET ASSETS			
		255,814,155	254,224,298
OWNERS' EQUITY			
Capital Fund		341,533,180	341,533,180
Unit Premium Reserve		1,030,916	1,030,916
Retained Earnings	9.00	(86,749,942)	(88,339,798)
		255,814,155	254,224,298
Net Assets Value (NAV)-at Cost	10.00	406,713,804	405,250,282
No. of unit		34,153,318	34,153,318
		11.91	11.87
Net Assets Value (NAV)-at Fair Value	10.00	255,814,155	254,224,298
No. of unit		34,153,318	34,153,318
		7.49	7.44

On behalf of RACE Special Opportunities Unit Fund


Chairman, Trustee Board
 SENTINEL Trustee & Custodial Services Limited


Member, Trustee Board
 SENTINEL Trustee & Custodial Services Limited


CEO & Managing Director
 Bangladesh RACE Management PCL


Head of Fund Accounts
 Bangladesh RACE Management PCL

Dhaka,
 Date: October 29, 2025



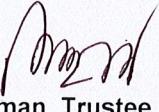

Chief Compliance Officer
 Bangladesh RACE Management PCL

RACE SPECIAL OPPORTUNITIES UNIT FUND
Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)
For the period from July 01, 2025 to September 30, 2025

Particulars	Notes	Amount in Taka	
		July 01, 2025 to Sep 30, 2025	July 01, 2024 to Sep 30, 2024
INCOME			
Net Profit on Sale of Securities		-	-
Dividend from Investment	11.00	2,982,508	4,822,393
Interest Income	12.00	277,339	305,809
		3,259,847	5,128,202
EXPENSES			
Management Fee		1,329,901	1,494,193
Amortization of Preliminary & Issue Exp.		268,525	268,525
BSEC Annual Fee		86,085	86,117
Trustee Fee		96,669	103,211
CDBL Charge		11,595	11,595
Bank Charge		-	575
Printing Publication & IPO Expenses	13.00	3,551	54,995
		1,796,326	2,019,211
Profit Before Provision		1,463,521	3,108,990
(Total Provision for VAT & write off)/ write back against erosion of fair value	14.00	126,335	25,027,051
(A) Net Profit after Provision transferred to retained earnings		1,589,857	28,136,042
Other Comprehensive Income:			
Unrealised gain/(Loss)		-	-
Total profit and loss & other comprehensive income		1,589,857	28,136,042
(B) No. of Unit		34,153,318	34,166,051
Earnings Per Unit (EPU)*	15.00	0.05	0.82

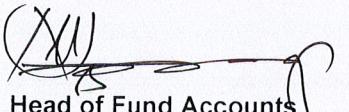
* The EPU has been calculated, dividing (A) Net profit after provision transferred to retained earnings by (B) outstanding units as on September 30, 2025.

On behalf of RACE Special Opportunities Unit Fund


Chairman, Trustee Board
 SENTINEL Trustee & Custodial Services Limited

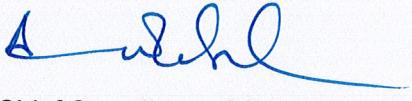

CEO & Managing Director
 Bangladesh RACE Management PCL


Member, Trustee Board
 SENTINEL Trustee & Custodial Services Limited


Head of Fund Accounts
 Bangladesh RACE Management PCL

Dhaka,
 Date: October 29, 2025




Chief Compliance Officer
 Bangladesh RACE Management PCL

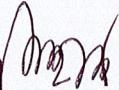
RACE SPECIAL OPPORTUNITIES UNIT FUND
Statement of Changes in Equity (Un-Audited)
For the Period Ended September 30, 2025

Particulars	<i>Amount in Taka</i>				
	Capital Fund	Unit Premium Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance at 01 July 2025	341,533,180	1,030,916	-	(88,339,798)	254,224,298
Net Profit during the Period	-	-	-	1,589,857	1,589,857
Balance at September 30, 2025	341,533,180	1,030,916	-	(86,749,942)	255,814,155

Statement of Changes in Equity (Un-Audited)
For the Period Ended September 30, 2024

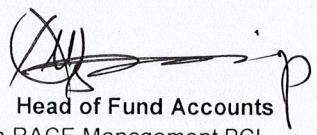
Particulars	<i>Amount in Taka</i>				
	Capital Fund	Unit Premium Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance at 01 July 2024	341,660,510	997,429	-	(63,285,572)	279,372,367
Net Profit during the Period	-	-	-	28,136,042	28,136,042
Balance at September 30, 2024	341,660,510	997,429	-	(35,149,530)	307,508,409

On behalf of RACE Special Opportunities Unit Fund


Chairman, Trustee Board
 SENTINEL Trustee & Custodial Services Limited


Member, Trustee Board
 SENTINEL Trustee & Custodial Services Limited


CEO & Managing Director
 Bangladesh RACE Management PCL


Head of Fund Accounts
 Bangladesh RACE Management PCL


Chief Compliance Officer
 Bangladesh RACE Management PCL

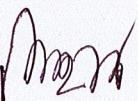
Dhaka,
 Date: October 29, 2025



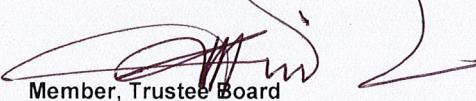
RACE SPECIAL OPPORTUNITIES UNIT FUND
Statement of Cash Flows (Un-Audited)
For the Period Ended September 30, 2025

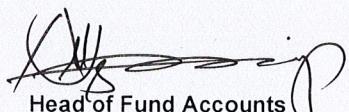
Particulars	Amount in Taka	
	30-Sep-25	30-Sep-24
A. Cash Flows from / (used in) Operating Activities		
Net Profit on Sale of Securities	-	-
Dividend from Investment	3,007,708	-
Interest Income	-	14,902
Operating Expenses	(2,717,726)	173,084
Net Cash from Operating Activities	289,982	187,985
B. Cash Flows from/(used in) Investing Activities		
Net Investment in Securities	-	(224,129)
Net Cash Used in Investing Activities	-	(224,129)
C. Cash Flows from/(used in) Financing Activities		
Dividend paid (2024-2025) Cash	-	-
Unclaimed Dividend	-	-
Net Cash used in Financing Activities	-	-
Net cash flows (A+B+C)	289,982	(36,143)
Cash & Cash Equivalents at beginning of the period	28,195,347	25,219,184
Cash & Cash Equivalents at end of the period	28,485,329	25,183,040
Net Operating Cash Flow Per Unit (NOCFPU)	0.01	0.01

On behalf of RACE Special Opportunities Unit Fund

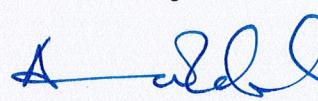

Chairman, Trustee Board
 SENTINEL Trustee & Custodial Services Limited


CEO & Managing Director
 Bangladesh RACE Management PCL


Member, Trustee Board
 SENTINEL Trustee & Custodial Services Limited


Head of Fund Accounts
 Bangladesh RACE Management PCL

Dhaka,
 Date: October 29, 2025


Chief Compliance Officer
 Bangladesh RACE Management PCL



RACE Special Opportunities Unit Fund
Notes to the Financial Statements
For the period ended September 30, 2025

1.00 Valuation of Investment at Fair Value:

Fair Value is a market-based measurement. It is to estimate the price at which an orderly transaction to sell the assets or to transfer the liability would take place between market participants at the measurement date under current market condition. As per IFRS-13, RACE Special Opportunities Unit Fund (the fund) adopts the assumption the market participants would use when pricing the assets, including assumptions about risk (a) the risk inherent in a particular valuation technique used to measure fair value (such as pricing model); and (b) the risk inherent in quoted price/input to the valuation technique with regard to a) Amortized cost Method b) Fair value through Profit and loss accounts c) Fair value through other comprehensive income portfolios:

Capital Market Securities-Listed Securities:

The Capital Market Securities-Listed are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of Valuation i.e., on September 30, 2025 as per IFRS-13 Fair Value Measurement. Capital Market Securities-Listed (Mutual Fund) are valued considering the quoted market price and last disclosed NAV on September 30, 2025 by the methodology provided by BSEC vide directive no. SEC/CMRRCD/2009/193/172 dated June 30, 2015.



RACE SPECIAL OPPORTUNITIES UNIT FUND
Notes to the Financial Statements
For the period ended September 30, 2025

	Amount in Taka	
	30-Sep-25	30-Jun-2025

Investment at Fair Value

Capital Market Securities-Listed Securities	1.01	221,608,261	221,481,926
		<u>221,608,261</u>	<u>221,481,926</u>

01.01 Capital Market Securities-Listed Securities:

Sector/Category	Ticker Name	Amount in Taka			
		No. of Shares	Cost Value	Fair Value (30 Sep 2025)	Required (Provision) / Excess
Bank	BANKASIA	1,625,800	30,593,979	29,264,400	(1,329,579)
	DUTCHBANGL	131,400	8,256,887	5,308,560	(2,948,327)
	EXIMBANK	2,745,192	31,509,039	10,980,768	(20,528,271)
	MTB	358,663	5,845,454	4,519,154	(1,326,300)
	PREMIERBAN	5,157,880	74,468,956	33,010,432	(41,458,524)
	UNIONBANK	235,553	2,241,970	447,551	(1,794,419)
Sub-Total		10,254,488	152,916,285	83,530,865	(69,385,420)
Corporate Bond	IBBLPBOND	28,805	31,297,497	18,780,860	(12,516,637)
Sub-Total		28,805	31,297,497	18,780,860	(12,516,637)
Food and Allied	BATBC	3,056	1,574,084	842,539	(731,545)
Sub-Total		3,056	1,574,084	842,539	(731,545)
Fuel and Power	LINDEBD	718	1,120,913	638,015	(482,898)
	SUMITPOWER	298,000	13,076,240	4,499,800	(8,576,440)
Sub-Total		298,718	14,197,153	5,137,815	(9,059,338)
Miscellaneous	BERGERPBL	504	1,006,312	736,798	(269,514)
Sub-Total		504	1,006,312	736,798	(269,514)
NBFI	PHOENIXFIN	425,556	12,277,291	1,404,335	(10,872,956)
Sub-Total		425,556	12,277,291	1,404,335	(10,872,956)
Pharma	ACI	19,570	4,748,661	3,618,493	(1,130,168)
	BXPHERMA	104,500	20,374,365	12,331,000	(8,043,365)
	RENATA	30,965	38,134,326	14,875,586	(23,258,740)
Sub-Total		155,035	63,257,352	30,825,079	(32,432,273)
Telecommunication	GP	268,729	95,981,937	80,349,971	(15,631,966)
Sub-Total		268,729	95,981,937	80,349,971	(15,631,966)
Grand Total		11,434,891	372,507,910	221,608,261	(150,899,649)
(Net Provision)/Unrealized Gain Taken				(150,899,649)	(151,025,984)

02.00 Dividend Receivables :

Berger Paints Bangladesh Ltd.	-	25,200
EXIM Bank PLC	2,745,192	2,745,192
Linde Bangladesh Limited	515,524	515,524
Union Bank PLC	117,777	117,777
	3,378,493	3,403,693

03.00 Interest Receivable :

Interest Receivable from Bank Accounts	277,339	-
	277,339	-

04.00 Advance, Deposit and Prepayments :

Advance Income Tax	-	-
BSEC Annual Fee	255,448	341,533
CDBL Annual Fee	41,211	6,805
Trustee Fee -SENTINEL	95,618	192,287
	392,277	540,625

05.00 Receivable from Brokerhouse :

Multi Securities & Services Ltd.	15,977,035	15,977,035
	15,977,035	15,977,035

06.00 Cash and Cash Equivalents :

<i>Operation Accounts :</i>		
Dhaka Bank PLC-Local Office Motijheel Branch (A/C- (A/C-201152000092)	565,623	565,623
Padma Bank PLC-Gulshan Corporate Branch (A/C-0113000359514)	3,925,056	3,925,056
One Bank PLC-Banani Branch (A/C-0183000001569)	12,114,512	11,824,530
	16,605,192	16,315,210

Sub Total

<i>Dividend Accounts :</i>		
One Bank PLC-Banani Branch (A/C-0183000001955) (2022-2023)	3,230,196	3,230,196
One Bank PLC-Banani Branch (A/C-0183000001478) (2021-2022)	8,623,286	8,623,286
Padma Bank PLC-Gulshan Corporate Branch (A/C-0113000442818) (2020-2021)	26,655	26,655
	11,880,137	11,880,137

Sub Total

6.01

Grand Total	28,485,329	28,195,347
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R

	30-Sep-25	30-Jun-2025
06.01 Unclaimed Dividend		
Financial Year 2022-2023	3,230,196	3,230,196
Financial Year 2021-2022	8,623,286	8,623,286
Financial Year 2020-2021	26,655	26,655
	<u>11,880,137</u>	<u>11,880,137</u>
07.00 Preliminary and issue expenses :		
Opening Balance	2,335,004	3,400,350
Less: Amortization During the Period	268,525	1,065,346
	<u>2,066,479</u>	<u>2,335,004</u>
08.00 Accounts Payable :		
Management Fee	1,221,180	2,426,955
Audit Fee	45,000	45,000
Preliminary Expenses Payable	2,680,100	2,680,100
Printing Publication & IPO Expenses	399,151	395,600
Tax & VAT Payable	145,490	281,539
	<u>4,490,921</u>	<u>5,829,195</u>
09.00 Distributable Dividend Capacity		
Retained earning opening	(88,339,798)	(63,285,572)
Profit for the period	1,589,857	(25,054,227)
a. Total Distributable Dividend Capacity	<u>(86,749,942)</u>	<u>(88,339,798)</u>
b. Fund Capital	341,533,180	341,533,180
(a/b) Distributable Dividend Capacity	<u>-25.40%</u>	<u>-25.87%</u>
10.00 Net Asset Value (NAV)		
Total Net Assets Value at Cost	406,713,804	405,250,282
Number of unit	34,153,318	34,153,318
Per Unit NAV at cost	<u>11.91</u>	<u>11.87</u>
a. Total Net Assets Value at Cost	406,713,804	405,250,282
b. (Unrealised loss) or Unrealised Gain	(150,899,649)	(151,025,984)
Total Net Assets Value at Fair Value (a+b)	<u>255,814,155</u>	<u>254,224,298</u>
Number of unit	34,153,318	34,153,318
Per Unit NAV at fair value	<u>7.49</u>	<u>7.44</u>
	30-Sep-25	30-Sep-2024
11.00 Dividend Income from Investment:		
BERGERPBL	26,460	-
Fractional Dividend	29	-
GP	2,956,019	4,299,664
Linde Bangladesh Limited	-	404,952
Union Bank Limited	-	117,777
	<u>2,982,508</u>	<u>4,822,393</u>
12.00 Interest Income :		
Short Notice Demand (SND)	277,339	305,809
	<u>277,339</u>	<u>305,809</u>
13.00 Printing Publication & IPO Expenses		
Publication of Reports & Periodicals Expenses	3,551	54,995
	<u>3,551</u>	<u>54,995</u>
14.00 (Provision)/ write back against erosion of fair value:		
a. Balance Forwarded for provision (Cummulative)	(151,025,984)	(122,943,931)
b. Total Required (Provision)/Excess (Note 1.01)	(150,899,649)	(97,692,751)
(b-a)(Provision)/Written Back of provision in Profit or Loss Statement	<u>126,335</u>	<u>25,251,180</u>
Provision for VAT		(224,129)
Total (Provision)/Writeback Charged	<u>126,335</u>	<u>25,027,051</u>
15.00 Earnings Per Unit (EPU) after provision		
Net profit after (provision)/writeback of unrealise loss	1,589,857	28,136,042
Number of unit	34,153,318	34,166,051
EPU	<u>0.05</u>	<u>0.82</u>

Dhaka,
Date: October 29, 2025

