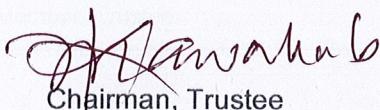


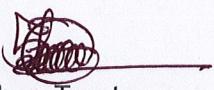
RACE SPECIAL OPPORTUNITIES UNIT FUND
Statement of Financial Position (Un-Auditd)
As at December 31, 2020

	Amount in Taka
	31-Dec-20
ASSETS	
Investments at Fair Value	351,230,007
Dividend Receivable	444,150
Interest Receivable	90,274
Advance, Deposit & Prepayments	1,021
Cash & Cash Equivalents	40,383,360
Preliminary & Issue Expenses	7,127,600
Total Assets	399,276,411
LIABILITIES	
Accounts Payable	12,286,705
Net Assets	386,989,706
OWNER'S EQUITY	
Capital Fund	339,005,000
Unrealised Gain	33,115,864
Retained Earnings	14,868,842
	386,989,706
Net Asset Value (NAV)-At Cost	353,873,842
No. of Units	33,900,500
	10.44
Net Asset Value (NAV)-At Fair Value	386,989,706
No. of Units	33,900,500
	11.42

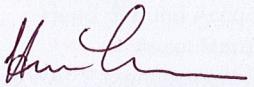
On behalf of RACE Special Opportunities Unit Fund:

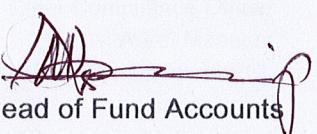


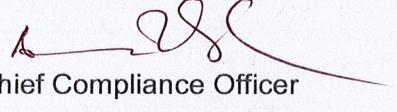
Chairman, Trustee
 SENTINEL Trustee & Custodial Services Limited


 Member, Trustee
 SENTINEL Trustee & Custodial Services Limited

Dhaka
 Date: January 28, 2021


 CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management PCL


 Head of Fund Accounts
 Asset Manager
 Bangladesh RACE Management PCL


 Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management PCL



RACE SPECIAL OPPORTUNITIES UNIT FUND
Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)
For the period from 09 September 2020 to 31 December 2020

	Amount in Taka			
	09 Sep 2020 to 31 Dec 2020	01 July 2019 to 31 Dec 2019	01 Oct 2020 to 31 Dec 2020	01 Oct 2019 to 31 Dec 2019
INCOME				
Interest Income	12,282,143	-	4,134,611	-
Profit on Sale of Securities	4,467,756	-	2,576,057	-
Income from Dividend	1,553,040	-	1,553,040	-
	18,302,939	-	8,263,708	-
EXPENSES				
Management Fee	2,710,333	-	2,207,597	-
Amortization of Preliminary Expenses	332,738	-	291,594	-
Trustee Fee	169,334	-	136,547	-
Printing Publication & IPO Expenses	181,000	-	6,000	-
Bank Charges	40,693	-	40,693	-
	3,434,097	-	2,682,430	-
Net Profit before Provision (Provision)/Write Back against Investment	14,868,842	-	5,581,278	-
Net Profit after Provision	14,868,842	-	5,581,278	-
Earnings Per Unit (EPU)	0.44	-	0.16	-

On behalf of RACE Special Opportunities Unit Fund:



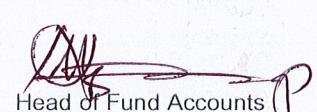
Chairman, Trustee
SENTINEL Trustee & Custodial Services Limited



CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL



Member, Trustee
SENTINEL Trustee & Custodial Services Limited



Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL



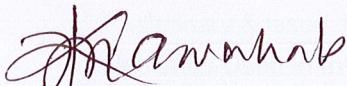
Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL



RACE SPECIAL OPPORTUNITIES UNIT FUND
 Statement of Changes in Equity (Un-Audited)
 For the Period ended December 31, 2020

Particulars	Capital Fund	Unit Premium &TRR Reserve	Unrealised Gain	Retained Earnings	Amount in Taka
Opening Balance	-	-	-	-	-
Fund Capital	339,005,000	-	-	-	339,005,000
Unrealised Gain	-	-	33,115,864	-	33,115,864
Net Profit for the Period	-	-	-	14,868,842	14,868,842
Balance at December 31, 2020	339,005,000	-	33,115,864	14,868,842	386,989,706

On behalf of RACE Special Opportunities Unit Fund:



Chairman, Trustee

SENTINEL Trustee & Custodial Services Limited



CEO & Managing Director

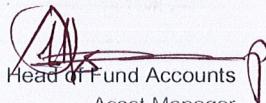
Asset Manager

Bangladesh RACE Management PCL



Member, Trustee

SENTINEL Trustee & Custodial Services Limited



Head of Fund Accounts

Asset Manager

Bangladesh RACE Management PCL

Dhaka

Date: January 28, 2021



Chief Compliance Officer

Asset Manager

Bangladesh RACE Management PCL



RACE SPECIAL OPPORTUNITIES UNIT FUND
Statement of Cash Flows (Un-Audited)
For the Period Ended 31 December 2020

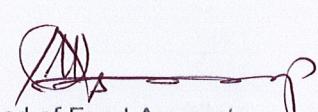
	Amount in Taka	
	31-Dec-2020	31-Dec-2019
A. Cash Flows from Operating Activities:		
Interest Income	15,379,394	-
Dividend Income	1,108,890	-
Profit on Sale of Securities	4,467,756	-
Operating Expenses	(72,714)	-
Net Cash Flow from Operating Activities (A)	20,883,326	-
B. Cash flows from Investing Activities:		
Net Investment in Securities	(318,114,143)	-
Preliminary & Issue Expenses	(1,390,823)	-
Net Cash Used in Investing Activities (B)	(319,504,966)	-
C. Cash Flows from Financing Activities:		
Fund Capital	339,005,000	-
Net Cash from Financing Activities (C)	339,005,000	-
D. Net Increase/(Decrease) (D = A+B+C)	40,383,360	-
E. Opening Cash & Cash Equivalents (E)	-	-
F. Closing Cash & Cash Equivalents (F = D+E)	40,383,360	-
Net Operating Cash Flow Per Unit (NOCFPU)	0.62	-

On behalf of RACE Special Opportunities Unit Fund:


Chairman, Trustee
 SENTINEL Trustee & Custodial Services Limited

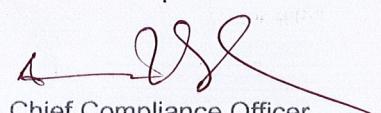

CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management PCL


Member, Trustee
 SENTINEL Trustee & Custodial Services Limited


Head of Fund Accounts
 Asset Manager
 Bangladesh RACE Management PCL

Dhaka
 Date: January 28, 2021




Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management PCL

RACE SPECIAL OPPORTUNITIES UNIT FUND

As at December 31, 2020

Amount in Taka
31-Dec-2020

3.00 Investments at Fair Value : Tk. 351,230,007

Investment in Listed Securities	(Note- 3.01)	269,109,859
Investment in Non-Listed Securities	(Note- 3.02)	82,120,148
		<u>351,230,007</u>

3.01 Investment in Listed Securities : Tk. 269,109,859

Sector/Category	Cost Value	Fair Value	Unrealized Gain/(Loss),
Bank	3,254,456	63,074,138	64,204,586
Corporate Bond	22,395	22,203,523	22,618,950
Food and Allied	33,055	40,800,446	45,694,757
Insurance	19,277	192,770	759,514
Miscellaneous	448,006	14,618,436	25,536,342
NBFI	1,778,363	27,884,732	32,721,879
Pharma	97,437	69,340,098	77,573,831
Total	238,114,143	269,109,859	30,995,716

3.02 Investment in Non-Listed Securities : Tk. 82,120,148

Particulars	Cost Value	Fair Value	Unrealized Gain/(Loss)
The Premier Bank Ltd. Subordinated Bond -2016	80,000,000	82,120,148	2,120,148
Total	80,000,000	82,120,148	2,120,148

Total Unrealized Gain/ (Loss) : Note (3.01+3.02)	33,115,864
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4.00 Dividend Receivable : Tk. 444,150

Dividend Receivable	444,150
	<u>444,150</u>

5.00 Interest Receivables : Tk. 90,274

Interest Receivable from Bank Interest	90,274
Interest Receivable from Bond	<u>90,274</u>

6.00 Advance, Deposit & Prepayments : Tk. 1,021

AIT From Bank Interest	1,021
	<u>1,021</u>

7.00 Other Current Assets : Tk. 0

Receivable from Securities House	
	<u></u>

8.00 Cash & Cash Equivalents : Tk. 40,383,360

<i>Bank balance with Operational Account:</i>	
Cash at bank (STD)-Padma Bank-0113000359514	40,383,360

40,383,360

40,383,360



9.00	Preliminary & Issue Expenses : Tk. 7,127,600	
	Issue & Preliminary Expenses (Listing)-SEC	7,460,338
	Less: Amortization of Preliminary Expenses	(332,738)
		<u>7,127,600</u>
10.00	Current Liabilities & Provisions : Tk. 12,286,705	
	Management Fee	4,922,898
	Trustee Fee	169,334
	Printing Publication Expenses	250,000
	Formation Fee Payable	3,390,080
	Preliminary Expenses payable	2,580,100
	Payable for Tax & VAT	974,323
		<u>12,286,705</u>
11.00	Fund Capital : Tk. 339,005,000	
	Fund Capital	339,005,000
	33,900,500 Units @ Tk 10 Each.	<u>339,005,000</u>
12.00	Net Asset Value Per Unit at Cost : 10.44	
	Net Asset Value	353,873,842
	Number of Units	33,900,500
	NAV Per Unit at Cost	<u>10.44</u>
13.00	Net Asset Value Per Unit at Fair Value : 11.42	
	Net Asset Value	386,989,706
	Number of Units	33,900,500
	NAV Per Unit at Fair Value	<u>11.42</u>
14.00	Interest Income : Tk. 12,282,143	
	Interest Income from Operational Accounts	10,368,351
	Interest Income from Corporate Bonds	1,913,792
		<u>12,282,143</u>
15.00	Earnings Per Unit (EPU) : 0.44	
	Profit for the Period	14,868,842
	Number of Units	33,900,500
	Earnings Per Unit (EPU)	<u>0.44</u>

